

PROACTIVE | INTEGRATED | FLEXIBLE | EFFICIENT

A close-up photograph of a complex mechanical joint, likely part of a ship's hull or a large industrial vessel. The joint features a central shaft with a blue seal, surrounded by various metal components, bolts, and a large circular flange. The background is a blurred view of green foliage and a blue sky.

FLEXGC

L I M I T E D

flexGC provides a bespoke 'in-house' General Counsel service to asset, hedge fund and alternative investment managers on a flexible and as-needed basis

flexGC's sole activity is providing an in-house General Counsel service to asset, hedge fund and alternative investment managers. By limiting and focussing its services in this way, *flexGC*:

- * brings a wealth of legal and regulatory **expertise** as well as practical **insight** to its clients; and
- * provides its clients with a **permanent** and uniquely **cost effective** General Counsel resource, highly **complimentary** to the client's other internal functions and external service providers.

flexGC delivers the benefits of a **dedicated General Counsel** without the burden or commitment of a full-time member of staff.

With engagements **tailored** to the needs of the individual client, *flexGC* provides its services on a **flexible, outsourced** and **as-needed** basis.

Integrating into each client's business and becoming a key member of the client's team, *flexGC* will:

- * oversee and **proactively** manage the legal and regulatory aspects of the business;
- * handle relationships and interactions with external law firms, compliance consultants, regulators and others; and
- * **play a central role** in the successful development and running of the business.

Case Study: US Fund Manager with London Affiliate

Client: US investment management firm with London-based subsidiary and a European domiciled fund. Requires a local General Counsel to oversee the legal and regulatory aspects of the London business and the European fund.

Solution: *flexGC* engaged to provide an in-house legal and compliance function, based in the client's London office but working closely with the client's US legal and compliance team. Responsibility for all local legal and regulatory matters (including the CF10 and CF11 functions), input into the non-US aspects of the client's global business and liaising with external counsel, service providers and regulators.

A close, ongoing relationship and in-depth knowledge of a client's business underpins the ability of any General Counsel to operate effectively.

Familiarisation

At the outset of any engagement, *flexGC* devotes significant time to become familiar with each client's business, operations, staff, service providers and documents. A thorough review, creating the right depth of knowledge, enables *flexGC* to provide its clients with an integrated, proactive, personal and highly tailored service.

Ongoing

Regular contact and dialogue is maintained so that a client's in-house legal function can be properly managed. Whilst there is a large degree of flexibility as to how individual client engagements can be structured, weekly interaction should be seen as a minimum so that *flexGC* can stay in tune with the direction and conduct of its client's business, identify issues and manage their resolution appropriately.

Flexibility

Within the scope of any engagement, there will be urgent matters arising and periods of greater intensity from time to time. *flexGC* will allocate additional time and resource to accommodate such circumstances.

Part of your team


flexGC invites its clients to represent themselves as having a dedicated, senior, in-house General Counsel as part of their team. When dealing with the outside world, be it with law firms, investors, regulators or other external parties, *flexGC* can act and represent itself as part of the client's organisation.

Integrated

As in-house counsel, *flexGC* anticipates undertaking most of its activities from its clients' offices with direct access to its clients' staff, communications systems and files.

Confidence

flexGC owes its clients a professional duty of confidentiality and has implemented measures to maintain the secrecy of client data as well as procedures for identifying and fairly dealing with any conflicts of interest that may arise.

A man, Tim Slotover, is standing on a boat, leaning against a railing. He is smiling and looking towards the camera. The background shows the boat's structure and the water.

flexGC was founded in 2014 by **Tim Slotover**, an English qualified solicitor whose experience includes serving as:

- * London General Counsel and Compliance Officer of a US-headquartered asset management firm focussed on structured credit investments;
- * a Director and Deputy General Counsel of **Citi Capital Advisors**, the alternative investments business of Citigroup;

Tim is a regular contributor to industry publications and has been a panellist and moderator at numerous industry events.

- * a capital markets lawyer at **Clifford Chance**, where Tim also trained and qualified as a solicitor; and
- * General Counsel and Compliance Officer of **InfraHedge**, State Street Bank's hedge fund managed account platform.

"[Client] is a (happy) client and I can only recommend his and his company's services. Tim is experienced, talented and flexible to deliver to the needs of his clients."

- flexGC client

"Tim is a detailed-oriented and switched-on lawyer. He takes a pragmatic approach in dealing with legal issues."

- flexGC client

"...A solid general counsel with a good understanding of the technical and legal aspects of structured debt products and alternative investment fund products."

Tim demonstrates an ability to make good practical commercial decisions taking into account any legal risks. A great client who always takes time to understand the requirements of any given job and who provides clear instructions to outside counsel."

- External legal counsel

FREQUENTLY ASKED QUESTIONS

Case Study: Emerging Fund Manager

Client: An experienced portfolio manager and several colleagues, with a significant amount of investor backing, looking to launch a new fund and establish their business.

Solution: *flexGC* engaged to provide an in-house General Counsel service, integrated into the team but on a flexible and cost-effective basis of engagement, overseeing the legal and regulatory aspects of the business's establishment, development and key relationships.

What is the role of an in-house General Counsel?

An in-house General Counsel proactively oversees and manages the legal and regulatory aspects of a business and is the first point of contact for all such matters.

As a trusted partner to senior management, a General Counsel's sound judgement and professional decision making should support, and sometimes constructively challenge, the operation and direction of the business.

An experienced General Counsel is particularly suited to perform this role by blending their unique familiarity with the client's business with a detailed and practical understanding of the legal and regulatory environment in which the client operates.

Does a General Counsel replace my external advisors?

While able to handle many day to day matters in-house and manage a business's overall legal function, a General Counsel should never be seen as a replacement for a client's external legal or compliance advisors.

External firms are uniquely resourced to provide the detailed and technical legal, regulatory and multi-jurisdictional guidance that is often required by an internationally focussed asset, hedge fund or alternative investment business.

A General Counsel manages relationships with a business's external advisors, leveraging their expertise, clearly defining the scope of any instructions before fees are incurred, closely overseeing work and progress and ensuring that any advice or service provided is relevant and tailored to the circumstances.

How are *flexGC*'s services priced?

In providing clients with a bespoke 'in-house' General Counsel service on a flexible and as-needed basis, *flexGC* believes that clients should not pay more than an amount closely aligned with the pro-rata cost of an experienced General Counsel who is a full-time member of staff.

Rates are derived taking into account the costs to an employer of annual fixed and variable compensation and the effective amount of working time in each year.

flexGC offers its clients a significant degree of flexibility in structuring its relationships and services.



CONTACT DETAILS

Telephone Number:

+44 (0) 7971 420 760

Email:

tim.slotover@flexGC.com

Website:

www.flexGC.com

flexGC Limited is a company registered in England and Wales under company number 9024201. Its registered office is at 4 Prince Albert Road, London NW1 7SN.

© 2016 *flexGC* Limited